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UNITED AMERICAN ENERGY CELEBRATES NEW FIELD HEADQUARTERS IN RAVENNA

Local Oil Producer Donates to the City of Ravenna for Veterans Memorial Park Improvements

RAVENNA, KY., Oct. 17, 2008 – United American Energy (“UAE”) celebrated the grand opening of its new field headquarters in Ravenna, Ky., this morning with a ribbon-cutting ceremony. Hosted by the Estill County Chamber of Commerce, the event included UAE employees, key UAE service providers, State Representative Ted Edmonds, Ravenna Mayor Charles Crow, Irvine Mayor Earnest Lee Farmer and members of the community.

“UAE is proud to be a member of this great community,” said Bobby Short, vice president of field operations for UAE. “The proximity of the company’s new field headquarters to its producing oil wells will greatly improve operating efficiency.”

“This is wonderful news for our community,” said Kentucky State Representative Ted Edmonds (D-91). “United American Energy is a good corporate citizen, providing jobs, accentuating worker safety and boosting our economy while keeping us on the path toward energy independence. They are paving the way to a brighter future.”

During this morning’s celebration, Bobby Short presented Mayor Crow with a check for \$1,000 for the repair and replacement of playground equipment at Veterans Memorial Park in Ravenna. The city is currently raising funds for the improvement of the children’s playground at the park.

“Earlier this year UAE made a donation for the construction of a children’s playground at the Lee County Youth Sports Complex,” added Short. “Contributing to the improvements at Veterans Memorial Park further demonstrates the company’s long-term support to the community.”

Through the course of the last two years, UAE launched a well rework and infrastructure improvement program with the objective of stimulating oil production from legacy wells dating back to the early 1900s. To date more than 135 wells have been reworked throughout the company’s approximately 6,800 acres of oil fields. Additional well reworks and infrastructure improvements are scheduled for many years to come.

UAE’s new office building is located on eight acres off of Pitts Road and features a professional office building with 1,500 square feet of space, a 2,600-square foot workshop and an ample storage yard. Formerly located in Clay City, Ky., UAE’s new center of operations is now significantly closer to many of the company’s producing oil wells.

New Field Headquarters Address:

United American Energy

540 Pitts Rd.

Ravenna, KY 40472

ABOUT UNITED AMERICAN ENERGY

Founded in 2006, United American Energy, LLC (“UAE”), is an independent energy company with more than 40 oil leases spanning 6,800 acres in Estill, Lee and Powell counties in Kentucky. UAE’s oil production is derived from reworking legacy oil wells dating back to the early 1900s. The company executes its strategy with purpose and expertise in tapping Kentucky’s valuable yet underdeveloped oil resource in order to lessen the nation’s dependence on foreign oil. Operating from its field headquarters in Ravenna, UAE is committed to a culture of compliance with respect to all applicable federal, state and local laws and regulations including environmental, health and safety. In addition, UAE is committed to developing relationships and working hand-in-hand with the local community. For more information visit uaenergy.com.

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